



**Part II Organizational Action** *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **In general, the income tax consequences to the shareholders are determined under Internal Revenue Code sections 302, 354, 356, 358, 368 and 1221.**

**18** Can any resulting loss be recognized? ► **In general, each Canyon shareholder who received CFB common stock for all of their Canyon stock cannot recognize any loss. A Canyon shareholder who received cash in lieu of a fractional share of Canyon common stock may recognize loss if the amount of cash received is less than the basis in the fractional share, as applicable.**

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► **In general, any adjustment to the tax basis that causes gain or loss recognized by the Canyon shareholder as a result of the completion of the Merger should be reported for the taxable year which includes August 1, 2023. A calendar year shareholder would report the transaction on a 2023 federal income tax return. The holding period of CFB common stock received in exchange for shares of Canyon common stock will include the holding period of the Canyon common stock for which it is exchanged. A holder of Canyon common stock who received cash in lieu of a fractional share of CFB common stock will generally be treated as having received the fractional share pursuant to the merger and then as having sold the fractional share of CFB common stock for cash. As a result, a holder of Canyon common stock will generally recognize gain or loss equal to the difference between the amount of cash received and the basis in his or her fractional share interest. The gain or loss will generally be capital gain or loss, and will be long-term capital gain or loss if, as of the effective date of the merger, the holding period for such shares is greater than one year. Capital losses deductibility may be subject to limitations.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
 Signature ►  Date ► **8-1-23**  
 Print your name ► **Michael Daley** Title ► **Chief Accounting Officer**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.