### UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

**CURRENT REPORT** 

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

February 17, 2023 Date of Report (date of earliest event reported) CROSSFIRST BANKSHARES, INC.

(Exact name of registrant as specified in its charter)

Kansas

**001-39028** (Commission File Number) 26-3212879 (I.R.S. Employer Identification No.)

(State or other jurisdiction of incorporation or organization)

11440 Tomahawk Creek Parkway Leawood Kansas

(Address of Principal Executive Offices)

66211

(Zip Code)

#### (913) 901-4516

Registrant's telephone number, including area code

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	CFB	The Nasdag Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company  $\boxtimes$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

# Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On February 17, 2023, the Board of Directors of CrossFirst Bankshares, Inc. (the "Company"), the bank holding company for CrossFirst Bank (the "Bank"), appointed Michael J. Daley, Chief Accounting Officer of the Company and the Bank, as principal accounting officer of the Company, to become effective immediately following the filing of the Company's annual report on Form 10-K for the year ended December 31, 2022. Benjamin Clouse, Chief Financial Officer of the Company and the Bank, currently serves as principal financial officer and principal accounting officer of the Company. Mr. Clouse will continue to serve as principal accounting officer until Mr. Daley's appointment becomes effective at which time Mr. Clouse will cease serving as principal accounting officer and continue only as principal financial officer.

Mr. Daley, 40, joined the Company and the Bank as Chief Accounting Officer in January 2023. Prior to joining the Company, Mr. Daley was Vice President, Chief Accounting Officer, at Waddell & Reed Financial, Inc. from April 2018 to December 2022. Prior to joining Waddell, Mr. Daley served in various roles at National Bank Holdings Corporation from September 2011 to April 2018, departing as Senior Vice President, Chief Accounting Officer & Controller. Prior to that, he served in various roles in the audit practice of Deloitte, LLP for approximately six years. Mr. Daley has been previously licensed as a Certified Public Accountant and previously designated as a FINRA Series 27 Financial and Operations Principal license holder. Mr. Daley received a Bachelor of Science in Finance and Accounting from the University of Nebraska.

Mr. Daley will continue to participate in the Company's management incentive compensation program and be eligible to participate in the Company's 401(k) plan, health plans and other benefits on the same terms as all other Company employees. There is no arrangement or understanding between Mr. Daley and any other persons pursuant to which he was appointed as principal accounting officer, and there is no family relationship between Mr. Daley and any directors or executive officers of the Company. Mr. Daley has no direct or indirect material interest in any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K. Additionally, Mr. Daley does not have an employment agreement with the Company.

#### SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 22, 2023

CROSSFIRST BANKSHARES, INC.

By: /s/ Benjamin R. Clouse Benjamin R. Clouse Chief Financial Officer